

What's Your Financial Health?

Year-End Financial Checkup



Checking your finances at least once a year is just as important as checking your medical health. Don't miss this chance to save on taxes and make sure you're on track to reach your financial goals.

Check Your Finances

- Make sure you have between three- and six-months' worth of expenses in an emergency fund
- Check investment accounts to rebalance assets to reduce risk
- Check your monthly spending to see how much is lost to interest and where you can save

Get the Free Money

- Contribute to your 401K and max out your employer match (priority)
- Contribute to an IRA or Roth IRA with extra savings
- Consider converting an IRA to a Roth IRA if your income was lower this year
- Contribute to a 529 account for educational costs

Don't Let Your Flex Accounts Disappear

- Sign up for a Flex Spending Account (FSA) and plan out how much to contribute
- Spend down your FSA account if there's no grace period

Plan Your Income and Expenses

- Defer some income or take additional expenses if possible to lower taxes this year
- Make sure you're getting all the deductions for your home business

Create Your Financial Goals

- What are your big spending plans for the next few years? (Vacations, Cars, New Home, ...)
- How much debt do you want to pay off over the next year?

It can be easy to stay on track to beat your financial goals. Checking your financial health just a few times a year is all it takes to stay fiscally fit!